

Blue Horizon Advisory

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INVESTMENT OPPORTUNITIES

July 2018

‘VAULTORO TO IMPLEMENT DASH’
We vote **YES!**

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1.SUMMARY

OWNER : "VAULTORO LIMITED"

SECTOR : Gold/Bitcoin trading platform

PROPOSAL: Integration of Dash in the exchange platform

RECOMMENDATION: POSITIVE

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2. OWNER PRESENTATION

Name:	“VAULTORO LIMITED”: Joshua Scigala, Philip Scigala
Inception:	Feb 15, 2015
Presentation:	<ul style="list-style-type: none">▪ Vaultoro is primarily an exchange platform dedicated to trading between physical allocated gold and Bitcoin. It's the first platform to offer this kind of trading pair▪ The company secures and store real allocated gold bars in a vaulting facility in Switzerland.▪ Vaultoro aims to build the world's largest full reserve asset banking solution.▪ The company also offers a gold savings account solution called “Bar9”, that allows clients to store physical gold and access/spend their savings using a debit card
Key figures:	<ul style="list-style-type: none">▪ Main investors: Finlab AG, Techstars (incubator)▪ Feb 2015: Vaultoro secured 100,000 Euro seed round of private funding.▪ Average number of transactions per day: 135▪ Average volume of transactions per day: 200 000 Euros
Link:	http://vaultoro.com

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3. INVESTMENT OPPORTUNITY SUMMARY

3.1 GOALS

- Integration of Dash in Vaultoro trading platform through listing Dash/Gold and Dash/Bitcoin trading pairs.

The funding request aims to:

- Mainly cover the technical development costs needed for the integration
- Cover all other costs related to the integration such as marketing, project management...

4. FUNDING SCHEME

4.1 REQUESTED FUNDS

Total: 69 Dash/month – Total 276 Dash

4.2 FUNDING SCHEDULE

Payment type:	Four-time payment (2 remaining)
Start date:	19 th May 2018
End date:	15 th September 2018 (for the whole proposal)
Final voting:	30th July 2018

5. VOTE STATISTICS

Completed	NO
Votes	987 YES
	117 NO
	24 ABSTAIN

As of July 24th, 2018

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6. RECOMMENDATION

Upsides	Downsides
<ul style="list-style-type: none">▪ The exchange platform is operating for more than 2 years and has been able to gather more than 12000 users although many announced features are still under development.▪ Vaultoro is also backed by serious and well known European investors and incubators (Finlab AG), that demonstrates that Vaultoro has a solid business plan behind its project▪ The opportunity for Dash community is to have a very interesting use case where Dash would be paired to physical Gold and avoid the volatility and the need to go back to FIAT Currency▪ Vaultoro is currently developing a savings account system, Bar9 that offers the user a debit card to use his holdings and enable payments. It will create another area for the Dash community, where Dash can be spent and used as a fully functional currency.▪ The gold community is particularly aware of the Fiat currencies risk, thus the choice of investing in and holding physical gold to save their capital and wealth. Dash is likely to be welcomed by the gold community as it answers the same need of being fiat money independent.	<ul style="list-style-type: none">▪ Vaultoro only guarantees 3 months for Dash exclusivity on the platform after the integration. It's technically a short period that will be barely enough for the already existing users to discover the Dash integration, and certainly not enough for the pair dash/gold to establish its market and ensure a minimum level of usage/trading.▪ Vaultoro is open to the market feedback and the integration of other altcoins that seem to be accepted by the users and hold an interesting opportunity. The risk will depend on whether Dash will already have ensured its position as a leading alt coin in this niche market by the time these new integrations will be effective.

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The projects that offer a real use case and an area where Dash can be practical and used for its currency role are generally welcomed by the Dash community. They also represent an answer to the current need of Dash as an altcoin: New markets where Dash can flourish and accomplish its intended role as a full independent currency with all the user-friendly functionalities when it comes to payments, transfers, and daily usage.

Besides the fact that Vaultoro is registered under this type of projects, it comes with an already operational platform currently secures dozens of transactions daily and has a portfolio of thousands of active users.

The niche market of "Goldbugs" is also constantly growing and has all in common with digital assets community in general, such as the seeking of independence from the traditional financial system and the solid protection from the Fiat money volatility.

We support then this project for all the positive effects that it will have on introducing Dash to a very targeted community and offering to Dash community a new market, where Dash can be used with its full functionalities.

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